

SCHOOL DISTRICT OF
SEWARD BUDGET
Annual Report
2021-2022

Mission of Seward Public Schools

The school district of Seward --where every student, every day is a success -- affirms that all students will have the skills to become productive and contributing members of a global community. In cooperation with family and community members, the district is committed to the development of each student academically, emotionally, socially, and physically.

BUDGET PROCESS

- Fiscal Year for Schools – Sept. 1 to Aug. 31
- Budget must be adopted and submitted to the state by September 20.
- The discussion we have tonight does not constitute a hearing, and no action will be taken on the budget.
- September ? we will have our budget hearing.

HISTORICAL INFORMATION AND
BUDGET FIGURES FOR THE 2021-2022
BUDGET

THERE IS A LOT OF DISCUSSION ABOUT PROPERTY TAXES – THERE HAS BEEN FOR YEARS

- We have been non-equalized for several years now. In other words, we receive very little state formula aid. We do still receive state/federal dollars however.
- Quick explanation of how the TEEOSA Works and why we no longer get formula aid.
- TEEOSA was set up to level the playing field in terms of tax levies--there are still obvious discrepancies.

DATA COMPARISONS TO THE 10 LARGER AND 10 SMALLER SCHOOLS (OUR STATE AID ARRAY)

2021-2022 Statistical Information on 10 Larger-10 Smaller Schools

School	General Fund Levy	Total Levy	2020-21 Valuation	Property Tax per \$100,000	201-22 State TEEOSA Aid	% Sped	19/20 Per Pupil Cost	13/14 Per Pupil Cost
Norris	\$ 1.03	\$ 1.16	\$ 1,645,150,537	\$ 1,160	\$ 4,222,084	8.00%	\$ 10,741	\$ 9,790
Beatrice	\$ 0.99	\$ 1.08	\$ 1,247,185,274	\$ 1,080	\$ 6,023,980	24.00%	\$ 12,952	\$ 10,491
Gering	\$ 1.05	\$ 1.30	\$ 789,995,729	\$ 1,300	\$ 9,353,708	13.00%	\$ 12,978	\$ 9,663
Waverly	\$ 1.01	\$ 1.17	\$ 1,872,523,671	\$ 1,170	\$ 315,238	15.00%	\$ 11,897	\$ 10,243
Crete	\$ 0.95	\$ 1.21	\$ 1,152,039,405	\$ 1,210	\$ 9,503,504	15.00%	\$ 13,951	\$ 11,088
Plattsmouth	\$ 1.05	\$ 1.23	\$ 826,012,830	\$ 1,230	\$ 5,577,327	17.00%	\$ 13,632	\$ 10,921
Schuyler	\$ 1.04	\$ 1.15	\$ 1,396,013,215	\$ 1,150	\$ 4,862,159	10.00%	\$ 16,362	\$ 11,310
Bennington	\$ 1.05	\$ 1.43	\$ 1,671,808,941	\$ 1,430	\$ 17,429,266	13.00%	\$ 10,026	\$ 9,227
McCook	\$ 0.99	\$ 1.12	\$ 786,850,590	\$ 1,120	\$ 6,067,532	15.00%	\$ 12,102	\$ 10,640
Alliance	\$ 0.93	\$ 1.10	\$ 1,069,221,084	\$ 1,110	\$ 2,288,378	20.00%	\$ 12,266	\$ 10,703
Nebr. City	\$ 1.06	\$ 1.24	\$ 960,705,374	\$ 1,240	\$ 4,578,299	21.00%	\$ 13,952	\$ 11,798
York	\$ 1.02	\$ 1.16	\$ 1,171,562,877	\$ 1,170	\$ 1,500,366	16.00%	\$ 12,519	\$ 11,649
Sidney	\$ 1.05	\$ 1.24	\$ 674,255,913	\$ 1,224	\$ 5,431,004	11.00%	\$ 14,101	\$ 10,992
Aurora	\$ 0.79	\$ 0.86	\$ 1,668,429,248	\$ 860	\$ 194,038	16.00%	\$ 14,767	\$ 12,193
Platteview	\$ 0.82	\$ 1.00	\$ 1,843,917,134	\$ 1,000	\$ 1,126,914	14.00%	\$ 15,632	\$ 13,497
Holdrege	\$ 0.91	\$ 1.07	\$ 1,130,757,747	\$ 1,070	\$ 181,914	20.00%	\$ 13,667	\$ 10,729
Gothenburg	\$ 0.92	\$ 1.07	\$ 854,244,486	\$ 1,070	\$ 823,400	13.00%	\$ 13,420	\$ 10,502
Lakeview	\$ 0.52	\$ 0.67	\$ 1,663,069,076	\$ 670	\$ 245,570	14.00%	\$ 12,831	\$ 13,911
Adams Cent.	\$ 0.66	\$ 0.79	\$ 1,752,465,267	\$ 790	\$ 876,787	12.00%	\$ 15,126	\$ 13,163
Wahoo	\$ 0.89	\$ 1.06	\$ 1,062,943,058	\$ 1,006	\$ 194,801	21.00%	\$ 12,808	\$ 10,790
AVERAGE	\$ 0.94	\$ 1.11	\$ 1,261,957,573	\$ 1,103	\$ 4,039,813	15.40%	\$ 13,287	\$ 11,165
SEWARD	\$ 0.84	\$ 0.96	\$ 1,628,308,485	\$ 960	\$ 270,316	17.00%	\$ 13,099	\$ 11,047

ASSESSED VALUATION

Fiscal Year	Property Valuation	Change	Percentage Increase
2010-2011	\$ 928,808,410	\$ -	
2011-2012	\$ 968,735,783	\$ 39,927,373	4.30%
2012-2013	\$ 1,067,156,248	\$ 98,420,465	10.16%
2013-2014	\$ 1,185,364,177	\$ 118,207,929	11.08%
2014-2015	\$ 1,389,634,455	\$ 204,270,278	17.23%
2015-2016	\$ 1,472,775,392	\$ 83,140,937	5.98%
2016-2017	\$ 1,538,357,114	\$ 65,581,722	4.45%
2017-2018	\$ 1,573,912,154	\$ 35,555,040	2.31%
2018-2019	\$ 1,613,503,350	\$ 39,591,196	2.52%
2019-2020	\$ 1,611,210,672	\$ (2,292,678)	-0.14%
2020-2021	\$ 1,628,308,485	\$ 17,097,813	1.06%
2021-2022	\$ 1,680,093,238	\$ 51,784,753	3.18%

Breakdown of Taxes

- 42.9% Residential and Real Property
- 39.8% Agricultural Land
- The rest is Personal Property, Commercial , Ag buildings, Centrally Assessed Personal and Real.

STATE AID HISTORY

Year	State Aid	Change	Percent Change
2013-14	\$ 362,058		
2014-15	\$ 350,863	\$ (11,195)	-3.09%
2015-16	\$ 40,564	\$ (310,299)	-88.44%
2016-17	\$ -	\$ (40,564)	-100.00%
2017-18	\$ 232,263	\$ 232,263	100.00%
2018-19	\$ 233,555	\$ 1,292	0.56%
2019-20	\$ 252,082	\$ 18,527	7.86%
2020-21	\$ 293,213	\$ 41,131	14.03%
2021-22	\$ 270,316	\$ (22,897)	-8.47%

25 YEAR PROPERTY TAX HISTORY

Year	Property Valuation	Valuation Percent Increase	General Fund Levy	Bldg. Fund Levy	Bond Levy	QCPU Levy	Total Levy
1994-1995	\$ 363,243,485	#REF!	1.604	0.096	0.094	0.006	1.800
1995-1996	\$ 395,113,086	8.77%	1.444	0.085	0.085	0.005	1.619
1996-1997	\$ 417,622,232	5.70%	1.396	0.079	0.079	0.005	1.559
1997-1998	\$ 420,356,094	0.65%	1.231	0.068	0.073	0.005	1.376
1998-1999	\$ 463,820,648	10.34%	1.018	0.061	0.065	0.005	1.149
1999-2000	\$ 506,776,378	9.26%	0.958	0.056	0.059	0.004	1.078
2000-2001	\$ 552,821,721	9.09%	1.034	0.025	0.139	0.004	1.201
2001-2002	\$ 563,635,235	1.96%	1.023	0.023	0.137	0.004	1.186
2002-2003	\$ 601,273,458	6.68%	1.025	0.021	0.125	0.003	1.175
2003-2004	\$ 620,246,072	3.16%	1.086	0.021	0.114	0.003	1.224
2004-2005	\$ 652,722,919	5.24%	1.102	0.020	0.093	0.003	1.218
2005-2006	\$ 714,441,681	9.46%	0.975	0.035	0.099	0.003	1.112
2006-2007	\$ 746,851,943	4.54%	1.041	0.034	0.092	0.003	1.170
2007-2008	\$ 788,409,301	5.56%	0.950	0.107	0.081	0.003	1.141
2008-2009	\$ 827,498,105	4.96%	0.950	0.097	0.071	0.002	1.120
2009-2010	\$ 879,514,840	6.29%	0.953	0.072	0.041	0.002	1.068
2010-2011	\$ 928,808,410	5.60%	0.951	0.068	0.176	0.002	1.197
2011-2012	\$ 968,735,783	4.30%	1.006	0.020	0.169	0.002	1.197
2012-2013	\$ 1,067,156,248	10.16%	1.070	0.000	0.127	0.000	1.197
2013-2014	\$ 1,185,364,177	11.08%	1.008	0.000	0.137	0.014	1.159
2014-2015	\$ 1,389,634,455	17.23%	0.863	0.020	0.124	0.011	1.018
2015-2016	\$ 1,472,775,392	5.98%	0.826	0.050	0.102	0.009	0.987
2016-2017	\$ 1,538,357,114	4.45%	0.797	0.050	0.102	0.008	0.957
2017-2018	\$ 1,573,912,154	2.31%	0.797	0.040	0.102	0.008	0.947
2018-2019	\$ 1,613,503,350	2.52%	0.789	0.030	0.103	0.009	0.931
2019-2020	\$ 1,611,210,672	-0.14%	0.822	0.020	0.105	0.008	0.955
2020-2021	\$ 1,628,308,485	1.06%	0.840	0.012	0.090	0.008	0.950
2021-2022	\$ 1,680,093,238						
Averages		#REF!	\$ 0.904	\$ 0.041	\$ 0.088	\$ 0.004	\$ 1.037

GENERAL FUND EXPENDITURE HISTORY

Year	Spent	Dollar Increase	Percent Increase		
2012-2013	\$ 14,398,429	#REF!	#REF!		
2013-2014	\$ 14,996,561	\$ 598,132	4.2%		
2014-2015	\$ 15,386,399	\$ 389,838	2.6%		
2015-2016	\$ 15,666,649	\$ 280,250	1.8%		
2016-2017	\$ 16,105,773	\$ 439,124	2.8%		
2017-2018 * (SPED 582,320)	\$ 17,099,651	\$ 993,878	6.2%		
2018-2019	\$ 16,791,407	\$ (308,244)	-1.8%		
2019-2020	\$ 17,378,922	\$ 587,515	3.5%		
2020-2021 Estimated Exp.	\$ 18,412,974	\$ 1,034,052	6.0%	\$351,000 ESSERS II	3.90%
Average Gen. Fund Expenditure Increase per year		\$ 501,818	2.0%		

PROPERTY TAX AND LEVY IMPACT

PROPOSED PROPERTY TAX IMPACT FOR ALL TAXABLE FUNDS- \$439,499

Levies Expected to be Set by County

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expected Levy
General Fund	\$ 13,750,299.00	\$ 1,628,308,485	0.844453
Special Building Fund	\$ 205,593.00	\$ 1,628,308,485	0.012626
Bond Fund	\$ 1,480,455.00	\$ 1,628,308,485	0.09092
Bond Fund	\$ -	\$ 1,628,308,485	0
Bond Fund	\$ -	\$ 1,628,308,485	0
QCPUF Fund	\$ 137,374.00	\$ 1,628,308,485	0.008437
QCPUF Fund	\$ -	\$ 1,628,308,485	0
	\$ -	\$ 1,628,308,485	0
	\$ -	\$ 1,628,308,485	0
	\$ -	\$ 1,628,308,485	0
	\$ -	\$ 1,628,308,485	0
	\$ -	\$ 1,628,308,485	0
	\$ -	\$ 1,628,308,485	0
	\$ -	\$ 1,628,308,485	0
	\$ -	\$ 1,628,308,485	0
	\$ -	\$ 1,628,308,485	0
	\$ -	\$ 1,628,308,485	0
Total	\$ 15,573,721.00		\$ 0.956436
	Must agree to Cover		

Levies Expected to be Set by County

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expected Levy
General Fund	\$ 14,094,055.00	\$ 1,680,093,238	0.838885
Special Building Fund	\$ 339,579.00	\$ 1,680,093,238	0.020212
Bond Fund	\$ 1,443,222.00	\$ 1,680,093,238	0.085901
Bond Fund	\$ -	\$ 1,680,093,238	0.000000
Bond Fund	\$ -	\$ 1,680,093,238	0.000000
QCPUF Fund	\$ 136,364.00	\$ 1,680,093,238	0.008116
QCPUF Fund	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
Total	\$ 16,013,220.00		\$ 0.953114
	Must agree to Cover		

PROPERTY TAX ASKING HISTORY

Fiscal Year	General Fund Property Tax Asking	Change	Percentage Change
2011-2012	\$9,744,754.00		
2012-2013	\$11,418,570.00	\$1,673,816.00	17.18%
2013-2014	\$11,953,293.00	\$534,723.00	4.68%
2014-2015	\$11,988,067.00	\$34,774.00	0.29%
2015-2016	\$12,165,810.00	\$177,743.00	1.48%
2016-2017	\$12,264,498.87	\$98,688.87	0.81%
2017-2018	\$12,545,826.14	\$281,327.27	2.29%
2018-2019	\$12,730,870.00	\$185,043.86	1.47%
2019-2020	\$13,245,248.00	\$514,378.00	4.04%
2020-2021	\$13,750,299.00	\$505,051.00	3.81%
Proposed 2021-2022	\$14,094,055.00	\$343,756.00	2.50%
Fiscal Year	Total Property Tax Asking (all funds)	Change	Percent Change
2011-2012	\$11,594,779.00		
2012-2013	\$12,772,774.00	\$1,177,995.00	10.16%
2013-2014	\$13,745,770.00	\$972,996.00	7.62%
2014-2015	\$14,136,847.00	\$391,077.00	2.85%
2015-2016	\$14,548,662.00	\$411,815.00	2.91%
2016-2017	\$14,747,300.87	\$198,638.87	1.37%
2017-2018	\$14,921,251.00	\$173,950.13	1.18%
2018-2019	\$15,025,859.00	\$278,558.13	0.70%
2019-2020	\$15,409,985.00	\$488,734.00	2.56%
2020-2021	\$15,573,721.00	\$163,736.00	1.06%
Proposed 2021-2022	\$16,013,220.00	\$439,499.00	2.82%