

SCHOOL DISTRICT OF
SEWARD BUDGET
Annual Report
2022-2023

Mission of Seward Public Schools

The school district of Seward --where every student, every day is a success -- affirms that all students will have the skills to become productive and contributing members of a global community. In cooperation with family and community members, the district is committed to the development of each student academically, emotionally, socially, and physically.

Cash Reserve General Fund

- 35%- General Fund
- 2-3 months in our low month which is normally April
- 1.6 million a month on average in spending
- Roughly 4 million at the end of this fiscal year
- Could have over 8 million in Cash Reserves account

Cash Reserves

- \$4,500,000 would give us the 3 months during our low month of the year
- We do not utilize a cash reserves account it is in the budget.

HISTORICAL INFORMATION AND
PROPOSED BUDGET FIGURES FOR
THE 2022-2023 BUDGET

THERE IS A LOT OF DISCUSSION ABOUT PROPERTY TAXES – THERE HAS BEEN FOR YEARS

- We have been non-equalized for several years now. In other words, we receive very little state formula aid. We do still receive state/federal dollars however.
- Quick explanation of how the TEEOSA Works and why we no longer get formula aid.
- TEEOSA was set up to level the playing field in terms of tax levies--there are still obvious discrepancies.

DATA COMPARISONS TO THE 10 LARGER AND 10 SMALLER SCHOOLS (OUR STATE AID ARRAY)

		2022-2023 Statistical Information on 10 Larger-10 Smaller Schools							
School	General Fund Levy	Total Levy	2021-22 Valuation	Property Tax per \$100,000	22-23 State TEEOSA Aid	% Sped	20/21 Per Pupil Cost	13/14 Per Pupil Cost	
Norris	\$ 1.04	\$ 1.15	\$ 1,804,958,859	\$ 1,150	\$ 4,367,042	8.00%	\$ 11,408	\$ 9,790	
Beatrice	\$ 0.94	\$ 1.08	\$ 1,298,995,241	\$ 1,080	\$ 5,836,187	24.00%	\$ 13,917	\$ 10,491	
Gering	\$ 1.05	\$ 1.30	\$ 823,539,595	\$ 1,300	\$ 919,341	13.00%	\$ 14,163	\$ 9,663	
Waverly	\$ 1.01	\$ 1.17	\$ 2,025,886,806	\$ 1,170	\$ 352,528	15.00%	\$ 12,845	\$ 10,243	
Crete	\$ 0.90	\$ 1.20	\$ 1,236,104,489	\$ 1,200	\$ 9,798,429	15.00%	\$ 14,932	\$ 11,088	
Plattsmouth	\$ 1.05	\$ 1.21	\$ 894,962,876	\$ 1,210	\$ 4,655,658	17.00%	\$ 15,251	\$ 10,921	
Schuyler	\$ 0.10	\$ 1.14	\$ 1,408,082,779	\$ 1,140	\$ 4,972,207	10.00%	\$ 13,465	\$ 11,310	
Bennington	\$ 1.05	\$ 1.43	\$ 1,875,308,935	\$ 1,430	\$ 19,890,288	13.00%	\$ 10,860	\$ 9,227	
McCook	\$ 0.99	\$ 1.11	\$ 812,205,857	\$ 1,110	\$ 6,093,643	15.00%	\$ 14,357	\$ 10,640	
Alliance	\$ 0.93	\$ 1.10	\$ 1,108,479,722	\$ 1,108	\$ 2,387,535	20.00%	\$ 13,573	\$ 10,703	
Nebr. City	\$ 1.05	\$ 1.25	\$ 996,035,726	\$ 1,250	\$ 4,478,555	21.00%	\$ 14,259	\$ 11,798	
York	\$ 1.00	\$ 1.19	\$ 1,178,316,279	\$ 1,190	\$ 2,353,000	16.00%	\$ 13,653	\$ 11,649	
Sidney	\$ 1.05	\$ 1.24	\$ 697,441,699	\$ 1,224	\$ 5,713,125	11.00%	\$ 14,509	\$ 10,992	
Aurora	\$ 0.83	\$ 0.89	\$ 1,682,365,277	\$ 890	\$ 216,575	16.00%	\$ 16,043	\$ 12,193	
Platteview	\$ 0.65	\$ 0.91	\$ 2,093,449,029	\$ 910	\$ 1,172,329	14.00%	\$ 16,478	\$ 13,497	
Holdrege	\$ 0.91	\$ 1.07	\$ 1,129,226,984	\$ 1,070	\$ 185,200	20.00%	\$ 14,989	\$ 10,729	
Gothenburg	\$ 0.94	\$ 1.03	\$ 869,416,843	\$ 1,030	\$ 794,827	13.00%	\$ 15,273	\$ 10,502	
Lakeview	\$ 0.58	\$ 0.68	\$ 1,631,223,847	\$ 680	\$ 324,703	14.00%	\$ 13,937	\$ 13,911	
Adams Cent.	\$ 0.66	\$ 0.79	\$ 1,760,526,447	\$ 790	\$ 665,425	12.00%	\$ 15,966	\$ 13,163	
Wahoo	\$ 0.90	\$ 1.06	\$ 1,100,757,042	\$ 1,006	\$ 255,128	21.00%	\$ 13,194	\$ 10,790	
AVERAGE	\$ 0.88	\$ 1.10	\$ 1,321,364,217	\$ 1,097	\$ 3,771,586	15.40%	\$ 14,154	\$ 11,165	
SEWARD	\$ 0.86	\$ 0.95	\$ 1,680,093,238	\$ 950	\$ 270,316	17.00%	\$ 13,499	\$ 11,047	

ASSESSED VALUATION

Fiscal Year	Property Valuation	Change	Percentage Increase
2011-2012	\$ 968,735,783	\$ -	#VALUE!
2012-2013	\$ 1,067,156,248	\$ 98,420,465	10.16%
2013-2014	\$ 1,185,364,177	\$ 118,207,929	11.08%
2014-2015	\$ 1,389,634,455	\$ 204,270,278	17.23%
2015-2016	\$ 1,472,775,392	\$ 83,140,937	5.98%
2016-2017	\$ 1,538,357,114	\$ 65,581,722	4.45%
2017-2018	\$ 1,573,912,154	\$ 35,555,040	2.31%
2018-2019	\$ 1,613,503,350	\$ 39,591,196	2.52%
2019-2020	\$ 1,611,210,672	\$ (2,292,678)	-0.14%
2020-2021	\$ 1,628,308,485	\$ 17,097,813	1.06%
2021-2022	\$ 1,680,093,238	\$ 51,784,753	3.18%
2022-2023	\$ 1,764,502,611	\$ 84,409,373	5.02%

Breakdown of Taxes

- 44% 21/22—-- 42.9% 20/21 Residential and Real Property
- 37% 21/22 —-39.8% 20/21 Agricultural Land
- The rest is Personal Property, Commercial , Ag buildings, Centrally Assessed Personal and Real.

STATE AID HISTORY

Year	State Aid	Change	Percent Change
2013-14	\$ 362,058		
2014-15	\$ 350,863	\$ (11,195)	-3.09%
2015-16	\$ 40,564	\$ (310,299)	-88.44%
2016-17	\$ -	\$ (40,564)	-100.00%
2017-18	\$ 232,263	\$ 232,263	100.00%
2018-19	\$ 233,555	\$ 1,292	0.56%
2019-20	\$ 252,082	\$ 18,527	7.86%
2020-21	\$ 293,213	\$ 41,131	14.03%
2021-22	\$ 270,316	\$ (22,897)	-8.47%
2022-23	\$ 288,134	\$ 17,818	6.18%

25 YEAR PROPERTY TAX HISTORY

Year	Property Valuation	Valuation Percent Increase	General Fund Levy	Bldg. Fund Levy	Bond Levy	QCPU Levy	Total Levy
1996-1997	\$ 417,622,232	#REF!	1.396	0.079	0.079	0.005	1.559
1997-1998	\$ 420,356,094	0.65%	1.231	0.068	0.073	0.005	1.376
1998-1999	\$ 463,820,648	10.34%	1.018	0.061	0.065	0.005	1.149
1999-2000	\$ 506,776,378	9.26%	0.958	0.056	0.059	0.004	1.078
2000-2001	\$ 552,821,721	9.09%	1.034	0.025	0.139	0.004	1.201
2001-2002	\$ 563,635,235	1.96%	1.023	0.023	0.137	0.004	1.186
2002-2003	\$ 601,273,458	6.68%	1.025	0.021	0.125	0.003	1.175
2003-2004	\$ 620,246,072	3.16%	1.086	0.021	0.114	0.003	1.224
2004-2005	\$ 652,722,919	5.24%	1.102	0.020	0.093	0.003	1.218
2005-2006	\$ 714,441,681	9.46%	0.975	0.035	0.099	0.003	1.112
2006-2007	\$ 746,851,943	4.54%	1.041	0.034	0.092	0.003	1.170
2007-2008	\$ 788,409,301	5.56%	0.950	0.107	0.081	0.003	1.141
2008-2009	\$ 827,498,105	4.96%	0.950	0.097	0.071	0.002	1.120
2009-2010	\$ 879,514,840	6.29%	0.953	0.072	0.041	0.002	1.068
2010-2011	\$ 928,808,410	5.60%	0.951	0.068	0.176	0.002	1.197
2011-2012	\$ 968,735,783	4.30%	1.006	0.020	0.169	0.002	1.197
2012-2013	\$ 1,067,156,248	10.16%	1.070	0.000	0.127	0.000	1.197
2013-2014	\$ 1,185,364,177	11.08%	1.008	0.000	0.137	0.014	1.159
2014-2015	\$ 1,389,634,455	17.23%	0.863	0.020	0.124	0.011	1.018
2015-2016	\$ 1,472,775,392	5.98%	0.826	0.050	0.102	0.009	0.987
2016-2017	\$ 1,538,357,114	4.45%	0.797	0.050	0.102	0.008	0.957
2017-2018	\$ 1,573,912,154	2.31%	0.797	0.040	0.102	0.008	0.947
2018-2019	\$ 1,613,503,350	2.52%	0.789	0.030	0.103	0.009	0.931
2019-2020	\$ 1,611,210,672	-0.14%	0.822	0.020	0.105	0.008	0.955
2020-2021	\$ 1,628,308,485	1.06%	0.840	0.012	0.090	0.008	0.950
2021-2022	\$ 1,680,093,238	3.18%	0.840	0.020	0.085	0.008	0.953
2022-2023	\$ 1,764,502,611	5.02%					
Averages		6.00%	\$ 0.975	\$ 0.040	\$ 0.103	\$ 0.005	\$ 1.124

GENERAL FUND
EXPENDITURES

GENERAL FUND EXPENDITURE HISTORY

Year	Spent	Dollar Increase	Percent Increase		
2013-2014	\$ 14,996,561	#REF!	#REF!		
2014-2015	\$ 15,386,399	\$ 389,838	2.6%		
2015-2016	\$ 15,666,649	\$ 280,250	1.8%		
2016-2017	\$ 16,105,773	\$ 439,124	2.8%		
2017-2018 * (SPED 582,320)	\$ 17,099,651	\$ 993,878	6.2%		
2018-2019	\$ 16,791,407	\$ (308,244)	-1.8%		
2019-2020	\$ 17,378,922	\$ 587,515	3.5%		
2020-2021	\$ 18,060,137	\$ 681,215	3.9%	\$351,000 ESSERS II	3.90%
2021-2022	\$ 18,798,607	\$ 738,470	4.1%	550,000 ESSERS II/III	
Average Gen. Fund Expenditure Increase per year		\$ 475,256	2.9%		

PROPERTY TAX AND LEVY IMPACT

PROPOSED PROPERTY TAX IMPACT FOR ALL TAXABLE FUNDS- \$439,499

Levies Expected to be Set by County			
<i>NOTE: The Schedule portion below is to assist with the Levy setting process.</i>			
Fund	Property Taxes	Valuation	Expected Levy
General Fund	\$ 14,094,055.00	\$ 1,680,093,238	0.838885
Special Building Fund	\$ 339,579.00	\$ 1,680,093,238	0.020212
Bond Fund	\$ 1,443,222.00	\$ 1,680,093,238	0.085901
Bond Fund	\$ -	\$ 1,680,093,238	0.000000
Bond Fund	\$ -	\$ 1,680,093,238	0.000000
QCPUF Fund	\$ 136,364.00	\$ 1,680,093,238	0.008116
QCPUF Fund	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
	\$ -	\$ 1,680,093,238	0.000000
Total	\$ 16,013,220.00		\$ 0.953114
	<small>Must agree to Cover</small>		

Levies Expected to be Set by County			
<i>NOTE: The Schedule portion below is to assist with the Levy setting process.</i>			
Fund	Property Taxes	Valuation	Expected Levy
General Fund	\$ 14,949,495.00	\$ 1,764,502,611	0.847236
Special Building Fund	\$ 178,232.00	\$ 1,764,502,611	0.010101
Bond Fund	\$ 1,414,141.00	\$ 1,764,502,611	0.080144
Bond Fund	\$ -	\$ 1,764,502,611	0.000000
Bond Fund	\$ -	\$ 1,764,502,611	0.000000
QCPUF Fund	\$ 136,364.00	\$ 1,764,502,611	0.007728
QCPUF Fund	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
Total	\$ 16,678,232.00		\$ 0.945209
	<small>Must agree to Cover</small>		

PROPERTY TAX ASKING HISTORY

Fiscal Year	General Fund Property Tax Asking	Change	Percentage Change
2011-2012	\$9,744,754.00		
2012-2013	\$11,418,570.00	\$1,673,816.00	17.18%
2013-2014	\$11,953,293.00	\$534,723.00	4.68%
2014-2015	\$11,988,067.00	\$34,774.00	0.29%
2015-2016	\$12,165,810.00	\$177,743.00	1.48%
2016-2017	\$12,264,498.87	\$98,688.87	0.81%
2017-2018	\$12,545,826.14	\$281,327.27	2.29%
2018-2019	\$12,730,870.00	\$185,043.86	1.47%
2019-2020	\$13,245,248.00	\$514,378.00	4.04%
2020-2021	\$13,750,299.00	\$505,051.00	3.81%
2021-2022	\$14,094,055.00	\$343,756.00	2.50%
Proposed 2022-23	\$14,949,495.00	\$855,440.00	6.07%
Fiscal Year	Total Property Tax Asking (all funds)	Change	Percent Change
2011-2012	\$11,594,779.00		
2012-2013	\$12,772,774.00	\$1,177,995.00	10.16%
2013-2014	\$13,745,770.00	\$972,996.00	7.62%
2014-2015	\$14,136,847.00	\$391,077.00	2.85%
2015-2016	\$14,548,662.00	\$411,815.00	2.91%
2016-2017	\$14,747,300.87	\$198,638.87	1.37%
2017-2018	\$14,921,251.00	\$173,950.13	1.18%
2018-2019	\$15,025,859.00	\$278,558.13	0.70%
2019-2020	\$15,409,985.00	\$488,734.00	2.56%
2020-2021	\$15,573,721.00	\$163,736.00	1.06%
2021-2022	\$16,013,220.00	\$439,499.00	2.82%
2022-2023 Proposed	\$16,678,232.00	\$665,012.00	4.15%